

The Glen Future Lot Release / Reservation Agreement

It is agreed by the Seller, Cross Keys Development L.L.C., and the Purchaser, _____,
_____ that a place in line is hereby reserved for an undesignated lot/home, at The Glen at Cross Keys, which has not yet been released for sale. The price of the home at this time cannot be determined since neither a specific lot nor style of home has been chosen.

Once new lots are released, the purchaser will have 2 hours to decide whether or not to pass on the newly released lots. If the purchaser passes, purchaser shall continue to hold its place in line on the reservation list. Failure to decide within the allotted 2 hours shall constitute a pass by Purchaser.

A \$1,000.00 deposit shall be given to the Seller's agent, ERA – Kline And May Realty, in good faith to hold Purchaser's spot on the reservation list. If the Purchaser is represented by another firm the deposit shall be made payable to the Purchaser's agent's firm.

If Purchaser and Seller do not enter into a Contract of Purchase for a specific lot and home, Purchaser may cancel this reservation and shall thereupon be entitled to receive a refund of Purchaser's deposit.

When Purchaser enters into a contract with Seller to purchase a Lot, if upgrades and options are under \$10,000, the Purchaser shall make an additional deposit of \$1,000, bringing the total deposit to \$2000; or, if upgrades and options are over \$10,000, the Purchaser shall make an additional deposit of \$3,000, bringing the total deposit to \$4,000. The entire deposit shall be credited to the Purchaser at settlement.

Purchaser certifies that the purchase of this Lot: is _____ is not _____ contingent upon the sale of another property.

Purchaser certifies that Purchaser: is _____ is not _____ represented by a real estate agent in this transaction.

Purchaser's Agent _____

Firm Name _____

This agreement is not assignable or transferable by Purchaser without Seller's written consent.

Purchaser

Date

Purchaser

Date

Seller - J. S. Scripture – Manager
Cross Keys Development L.L.C.

Date

Deposit Check # _____ Received by: _____
Date: _____